



Chuck Larsen
CEO

Bill Hellings
President

Dante Ferrari
COO

**From: Celplast Limited, Chuck Larsen and Bill Hellings
EBG Limited, Dante Ferrari**

Date: Dec. 2, 2008

Re: Employee Buy-in

Celplast Metallized Products Limited (CMP) announces the sale of a 20% stake in CMP to an employee group led by Dante Ferrari. Plans are in place for them to acquire a majority position over 7 – 10 years. This action brings in a group of talented young people to the ownership of the company, and ensures a gradual and smooth management transition. Celplast Limited, CMP's parent company, will maintain a long term interest in the business. CMP will continue its commitment to offer the North American converting industry's best customer service. With a secure future and a continued focus on employee education and customer-centered innovation, CMP is ready to grow with its customers over the long term.

Should any of you wish more information, please contact Chuck Larsen (x-231), Bill Hellings (x-222) or Dante Ferrari (x-256) at 416-293-4330.

Sincerely yours,



Chuck Larsen
Celplast Limited



Bill Hellings
Celplast Limited



Dante Ferrari
EBG Limited